

CREDIT RATING REPORT FOR PETROL d.d., Ljubljana

Dunajska cesta 50, 1000 Ljubljana

Client: PRVA BONITETNA AGENCIJA, d.o.o.

Date of issue: 27. 03. 2025

CLIENT INFORMATION

PRVA BONITETNA AGENCIJA, d.o.o.

Tehnološki park 24, 1000 Ljubljana

Tax number 41007727

Registration number 2274701

SUBJECT OF REPORT

PETROL d.d., Ljubljana

Dunajska cesta 50

1000 Ljubljana

BASIC DATA

Tax number	80267432 (registered for VAT)
Registration number	5025796
Legal form	Joint-stock company (d.d.)
Registry entry	10577300
Date of registration	30.3.1990
Registering authority	District Court Ljubljana
Type of capital	Mixed ownership
Share capital	52.240.977,04 EUR
Origin of capital	Austria , Cyprus , Czech Republic , Croatia , Hungary , Germany , Slovenia , United States
Entity size	/
Entity's activity	G47.301 - Retail sale of own automotive fuel
Status of the entity	Active

CONTACTS

Phone	01 471 42 32 ; 01 586 35 35
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E-mail	petrol.pr@petrol.si; podpora.strankam@petrol.si
Web page	www.petrol.eu; www.petrol.si

QUICK OVERVIEW OF THE CREDIT RATING REPORT

Credit rating	6/10	The representative indicators of the static and dynamic rating indicate an entity with an average credit rating and a median risk of non-payment.
Payment habits		For the period of the last three months the entity pays its obligations on due date
Total revenues for 2023	5.435.582.751 EUR	
Net profit or loss for 2023	92.805.581 EUR	
Total equity capital on 31.12.2023	618.551.940 EUR	
Long-term debt to long-term assets ratio	2.009.730.497	
Number of employees for 2023	2.145	
Debt capacity	629.673.822 EUR	
Status of bank accounts on 27. 03. 2025		The entity currently has no blocked bank accounts
Tax obligor – status on 25.2.2025		The entity is not on the list of tax obligors or non-submitters of reports for wages
Ljubljana Stock Exchange		The entity is listed on the Ljubljana Stock Exchange.

OWNERSHIP

Owners	Share	Date of entry
Ostali manjši delničarji	23,3042%	21.3.2025
J&T BANKA A.S. - FIDUCIARNI RAČUN	12,7815%	21.3.2025
SDH, d.d.	12,7%	21.3.2025
REPUBLIKA SLOVENIJA	10,8184%	21.3.2025
KAPITALSKA DRUŽBA, d.d.	8,2749%	21.3.2025
OTP BANKA D.D. - FIDUCIARNI RAČUN	7,5228%	21.3.2025
ERSTE GROUP BANK AG - FIDUCIARNI RAČUN	4,3495%	21.3.2025
VIZIJA HOLDING, d.o.o.	3,7925%	21.3.2025
VIZIJA HOLDING ENA, d.o.o.	3,2371%	21.3.2025
MUSTAND ENERGY LIMITED	2,0281%	21.3.2025
PERSPEKTIVA FT d.o.o.	1,7381%	21.3.2025
PETROL d.d., Ljubljana	1,1841%	21.3.2025
HRVATSKA POŠTANSKA BANKA D.D. - FIDUCIARNI RAČUN	1,0188%	21.3.2025
CGP, d.d.	0,9944%	21.3.2025
INTERCAPITAL securities Ltd. - FIDUCIARNI RAČUN	0,7517%	21.3.2025
PUBLIKUM TREZOR d.o.o.	0,4416%	21.3.2025
PRIVREDNA BANKA ZAGREB D.D. - FIDUCIARNI RAČUN	0,3947%	21.3.2025
Kritni sklad življenjskega cikla zajamčenega donosa Marko Golob	0,3377%	21.3.2025
Clearstream Banking AG	0,2893%	21.3.2025
GEOPLIN d.o.o. Ljubljana	0,2885%	21.3.2025
LP INVEST d.d.	0,2743%	21.3.2025
NLB SKLADI - SLOVENIJA MEŠANI	0,2453%	21.3.2025
ZAGREBAČKA BANKA D.D. - FIDUCIARNI RAČUN	0,2394%	21.3.2025
Izidor Gašperlin	0,2222%	21.3.2025
Pavel Buh	0,1653%	21.3.2025
BAHOVEC d.o.o.	0,1632%	21.3.2025
SAWAL d.o.o.	0,1534%	21.3.2025
RAIFFEISEN BANK AUSTRIA D.D. - FIDUCIARNI RAČUN	0,1205%	21.3.2025
KRITNI SKLAD PRVEGA POKOJNINSKEGA SKLADA	0,1115%	21.3.2025
INTERSVET d.o.o.	0,1057%	21.3.2025
FIMA Securities Ltd. - fiduciarni račun	0,0994%	21.3.2025
VGP Novo mesto, d.d.	0,0983%	21.3.2025
KAD d.d. - REG - NEGLASOVALNE - 48 b. člen ZNVP - 1	0,0969%	21.3.2025
THE BANK OF NEW YORK MELLON - FIDUCIARNI RAČUN	0,0959%	21.3.2025
UNICREDIT BANK HUNGARY ZRT. - FIDUCIARNI RAČUN	0,094%	21.3.2025
Otmar Zorn	0,0921%	21.3.2025
ELMONT BLED, d.d.	0,0911%	21.3.2025
Slavko Komel	0,0877%	21.3.2025
RAIFFEISEN BANK INTERNATIONAL AG (RBI) - FIDUCIARNI RAČUN	0,085%	21.3.2025
STATE STREET BANK AND TRUST - FIDUCIARNI RAČUN	0,0765%	21.3.2025
RAFAEL d.o.o. Sevnica	0,076%	21.3.2025
Frančiška Rebol	0,0753%	21.3.2025
EPAKTA, d.o.o.	0,0735%	21.3.2025
PRIMORSKI SKLADI, d.o.o., Koper, PSP MODRA LINIJA - delniški sklad razvitih trgov	0,0729%	21.3.2025
RASTODER, d.o.o.	0,0721%	21.3.2025

Data are shown in 1 EUR

Owners	Share	Date of entry
Generali Jugovzhodna Evropa, delniški	0,072%	21.3.2025
Igor Kragelj	0,0708%	21.3.2025
Jožef Ferk	0,0705%	21.3.2025
Zvonko Pezdirec	0,0702%	21.3.2025
Ljubomir Peče	0,0695%	21.3.2025

REPRESENTATIVES

Person	Function	Date of entry	Manner of representation
Jože Smolič	Member of the board of directors	28.8.2020	joint representation
Zoran Gračner	Member of the board of directors	11.12.2020	joint representation
Marko Ninčević	Member of the board of directors	1.9.2023	joint representation
Sašo Berger	Chair of the board of directors	23.11.2023	joint representation
Metod Podkrižnik	Member of the board of directors	1.1.2024	joint representation
Drago Kavšek	Member of the board of directors	1.3.2024	joint representation

SUPERVISORY BOARD

Person	Function	Date of entry
Janez Žlak	Chairman	22.4.2021
Borut Vrvščar	Deputy chairman	22.4.2021
Mladen Kaliterna	Member	16.7.2021
Robert Ravnikar	Member	24.2.2025
Marko Šavli	Member	24.2.2025
Lina Jerman	Member	24.2.2025
Aleksander Zupančič	Member	11.4.2021
Alenka Urnaut	Member	11.4.2021
Mário Selecký	Member	11.4.2021

PARTICIPATION IN OTHER ENTITIES IN THE
REPUBLIC OF SLOVENIA

Entity	Share	Date of entry
PETROL SKLADIŠČENJE d.o.o.	100%	19.7.2002
Petrol Pay d.o.o.	100%	1.2.2018
PETROL GEO d.o.o.	100%	20.6.2018
E 3, d.o.o.	100%	5.1.2021
IGES d.o.o.	99,9999%	29.7.2011
GEOPLIN d.o.o. Ljubljana	99,3524%	24.4.1990
ATET d.o.o.	96%	16.12.2019
GEOENERGO d.o.o. - V STEČAJU	50%	29.11.2002
AQUASYSTEMS d.o.o. - v likvidaciji	25,9992%	22.12.2000
SOENERGETIKA d.o.o.	25%	10.2.2010

PETROL d.d., Ljubljana

Registration number: 5025796

Electronic credit rating report

Entity	Share	Date of entry
POKOJNINSKA DRUŽBA A, d.d.	15,2357%	21.3.2025
Plinhold d.o.o.	12,7185%	25.5.2017
ABCITI d.o.o.	11,0295%	3.5.2016
ZEL-EN d.o.o.	3,34%	4.5.2015
PETROL d.d., Ljubljana	1,1841%	21.3.2025
ELEKTRO LJUBLJANA d.d.	0,6807%	21.3.2025
SZF	n.a.	
USTANOVA GALLUS	n.a.	
ZDS	n.a.	24.12.1993
Mednarodni inštitut za turizem, Ljubljana	n.a.	15.12.1995
GIZ GEODETSKIH IZVAJALCEV	n.a.	13.9.1998
GIZ UNP, g.i.z.	n.a.	11.6.1999
GS1 Slovenija	n.a.	13.10.2005
Razvojni center za vodikove tehnologije	n.a.	24.9.2008
CO NOT	n.a.	17.11.2009
GIZ DZP, g.i.z.	n.a.	31.12.2010
GIZ vetrne energije	n.a.	22.11.2016
CER Partnerstvo, Ljubljana	n.a.	15.12.2017

BANK ACCOUNTS

The entity has (or had) the following open bank accounts in the Republic of Slovenia and/or abroad.

Bank account	Bank	Type	Date of opening	Date of closure
SI56 0292 3002 0267 126	NLB d.d.	A/C for performing payment transactions	19.6.2001	
SI56 0310 0100 5316 539	SKB d.d.	A/C for performing payment transactions	16.9.1999	
SI56 0400 0027 7756 822	OTP banka d.d.	A/C for performing payment transactions	1.9.2024	
SI56 0451 5000 0225 742	OTP banka d.d.	A/C for performing payment transactions	26.4.2001	
SI56 2900 0010 1824 249	UNICREDIT d.d.	A/C for performing payment transactions	5.7.2012	
SI56 0292 3001 4454 110	NLB d.d.	A/C for performing payment transactions	19.12.2001	7.9.2011
SI56 1010 0005 1210 175	BANKA INTESA SANPAOLO d.d.	A/C for performing payment transactions	13.12.2012	30.7.2014
SI56 2420 3900 2352 017	NKBM d.d.	A/C for performing payment transactions	9.6.2010	31.3.2017
SI56 0510 0800 0046 164	NKBM d.d.	A/C for performing payment transactions	22.9.1999	1.4.2021
SI56 0400 1004 9672 428	OTP banka d.d.	A/C for performing payment transactions	1.1.2021	5.10.2021
SI56 2900 0020 1824 265	UNICREDIT d.d.	A/C for performing payment transactions	11.8.2023	1.12.2023
SI56 3000 0018 0001 190	N Banka d.d.	A/C for performing payment transactions	11.9.2013	30.6.2024
SI56 0292 3026 5481 671	NLB d.d.	A/C for performing payment transactions	31.8.2023	16.10.2024

BLOCKAGES OF BANK ACCOUNTS

In the period between **27.3.2024** and **27.3.2025** the entity had no blocked bank accounts.

Data are shown in 1 EUR

REAL ESTATE OWNERSHIP

According to Surveying and Mapping Authority of the Republic of Slovenia the entity owns the following number of constituents of the real estate: 2.809.

The total value of real estate is: 217.771.728 € .

PAYMENT HABITS



For the period of the last three months the entity pays its obligations on due date



Payment habits for last 12 months
the entity pays its obligations on due date



Payment habits for last 6 months
the entity pays its obligations on due date

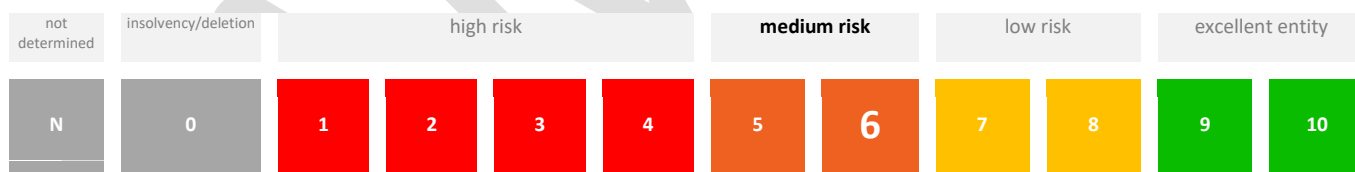
Note: The payment habits rating is represented by an index in the range from »1« (worst payment habits) to »11« (best payment habits). The calculation of the payment habits is based on the collected invoices from our internal database for the last 12 months. The calculation of the payment habits is only an approximation of the payment discipline of the entity, as it covers only data that is available to us and does not include all payments of all invoices issued to the entity.

TAX DEBT

On the day 25.2.2025 the entity is not on the list of tax obligors or non-submitters of reports for wages.

CREDIT RATING

The representative indicators of the static and dynamic rating indicate an entity with an average credit rating and a median risk of non-payment.



Note: A higher credit rating is a signal that the entity is in a better financial condition with a lower risk of non-payment.

Credit rating - descriptive summary:

Credit rating - descriptive summary: The given credit rating is determined on the basis of the following facts and taking into account the economic activity in which the entity is classified: The bank accounts of the entity have never been blocked. The share of long- and short-term liabilities in the balance sheet shows a moderate degree of dependence on foreign sources of financing. The excess of short-term liabilities over short-term assets leads to illiquidity. The amount of receivables compared to the generated revenue is favorable and does not lead to credit exposure. The rate of return on assets generated by the entity from regular operations is satisfactory. The size of revenues compared to the assets indicates a high asset turnover rate. In the last year the entity is not involved in litigations, whether as a defendant or as a plaintiff, or the values of the matters in dispute are relatively irrelevant. In the last year the entity was not a tax obligor or a non-submitter of reports for wages. The entity as creditor has lodged claims in insolvency proceedings, initiated in the last year, but due to the relatively low volume of these in relation to the generated revenue, it is not significantly exposed to the risks of insolvency of its customers.

DEBT CAPACITY

Debt capacity:	629.673.822 EUR
Actual financial liabilities:	556.467.078 EUR
Difference:	73.206.744 EUR

Note:

The **debt capacity** is an information expressed in an absolute figure that is primarily intended to complement the given credit rating of the entity and only to indicate the creditworthiness of the entity from the point of view of a sustainable volume of its total financial liabilities. The actual debt capacity largely depends on the development prospects, actual investment projects, operational, remedial or other short-term plans of a certain entity, and, finally, also from the concrete and specific options for the insurance of the repayment of the financial liabilities. The amount, expressed as an absolute figure, gives information about the size class of the entity in terms of its debt capacity. It is an estimated maximal amount of the financial liabilities of the entity at which it could, under the assumption of continued business operations in given ranges, be able to regularly settle his liabilities over the medium term. The debt capacity is calculated on the basis of the last published financials taking into account the volume and dynamics of the cash flow of the entity and also its funding structure of assets.

The **stated difference** is the difference between the debt capacity and the actual financial liabilities of the entity. The amount indicates the value of the allowable additional indebtedness of the entity according to the estimated debt capacity.

CREDIT LIMIT

Credit limit: 600.000 EUR

Note:

The **credit limit** is the estimated maximum amount to which it is still advisable to supply the goods or services to the entity on deferred payment of its obligations for a period of up to two months. The credit limit is a rough estimate of the recommended delivery ceiling with deferred payment based on the assumed sales, cash flow, short-term liquidity position, business performance according to the latest balance sheet and according to the current credit rating of the entity.

The maximum credit limit is capped at € 600,000.

The credit limit is not calculated for entities, for which a credit rating is not given or is less than or equal to 2, for entities that have or have recently had blockages of its bank accounts and in some other cases.

When assessing the possibility of a sale on deferred payment in a concrete case, it is advisable to assess the limit according to one's own experience with the entity and in relation to one's own exposure to the entity in terms of the amount of one's own revenues.

INSOLVENCY PRESUMPTION

For the entity no insolvency presumption according to Article 14 of the Insolvency Act (ZFPPIPP) applies.

INSOLVENCY PROCEEDINGS

The entity PETROL d.d., Ljubljana is not or was not subject to any insolvency proceedings.

COURT HEARINGS

In the period from 1.1.2010 to 6.4.2025 litigations were recorded with the entity as defendant (total number of litigations: 61; total value of the matters in dispute 27.838.174,00 EUR).

In the period from 1.1.2010 to 6.4.2025 litigations were recorded with the entity as plaintiff (total number of litigations: 158; total value of the matters in dispute 21.658.304,00 EUR).

Note: In cases where the entity is a party to a litigation the data about the number of litigations, their value and other information is available only for those litigations for which at least one court hearing was scheduled in the given period.

**LODGEMENT OF CLAIMS IN INSOLVENCY
PROCEEDINGS OF OTHER BUSINESS ENTITIES**

The entity PETROL d.d., Ljubljana has in the last year (from 27.3.2024 to 27.3.2025) lodged its claims in insolvency proceedings of other business entities in the total amount of 1.428.238,11 EUR.

The entity PETROL d.d., Ljubljana has in the last three years (from 27.3.2022 to 27.3.2025) lodged its claims in insolvency proceedings of other business entities in the total amount of 3.591.595,18 EUR.

AUDITOR'S OPINION

The last audited annual report is available for the business year: 2023

Certified auditor: PricewaterhouseCoopers d.o.o.

Auditor's opinion: **unqualified opinion**

FINANCIAL TRANSACTIONS INTO RISK COUNTRIES

In the period from 27.3.2023 to 27.3.2025 the entity made financial transactions into Risk countries:

Number of transactions: 932

Total amount of transactions: 2.854.135.691,00 EUR

Destination countries: Austria , Bulgaria , Croatia , Switzerland , Thailand , Turkey , Ukraine , United Arab Emirates

Note: The notion of Risk countries comprises countries where there are no adequate measures adopted to prevent and detect money laundering and financing of terrorism, or where those measures are not implemented adequately, and countries where there is a greater likelihood of money laundering or financing of terrorism. All these countries are recorded and published on a list by the Slovenian Office for Money Laundering Prevention.

PUBLIC TRANSACTIONS

In the period from 27.3.2024 to 27.3.2025 the entity received the following amount of public payments from budget user: 178.101.966,77 EUR.

MERGER BY ACQUISITION

To the entity PETROL d.d., Ljubljana merged on 29. 05. 2013 the entity IG INVESTICIJSKI INŽENIRING d.o.o., on 7. 05. 2013 the entity INSTALACIJA d.o.o., on 30. 12. 2011 the entity RP PLIN d.o.o., on 30. 12. 2014 the entity EKOEN ENA d.o.o., on 30. 12. 2014 the entity PETROL MALOPRODAJA SLOVENIJA, d.o.o., on 27. 12. 2016 the entity Energetika Črnomelj, d.o.o., on 4. 05. 2015 the entity Eltec Petrol d.o.o., on 4. 05. 2016 the entity PETROL TEHNOLOGIJA, d.o.o., on 1. 06. 2018 the entity MEGAENERGIJA d.o.o., on 3. 05. 2018 the entity PETROL ENERGETIKA d.o.o., on 17. 12. 2018 the entity PETROL GEOTERM d.o.o..

DELETION PROCEDURES

In the past 6 months the Business Register recorded no deletion (cancellation) proceeding against the entity PETROL d.d., Ljubljana.

BUSINESS UNITS

The entity has the following number of business units: 387.

FINANCIAL INFORMATION

	2021	2022	2023	Growth abs(rel.)
	AUDITED	AUDITED	AUDITED	
Net sales	3.557.019.790	7.325.325.520	5.303.129.218	-2.022.196.302 (-28%)
Total revenues	3.858.604.894	7.436.741.146	5.435.582.751	-2.001.158.395 (-27%)
Net profit or loss	66.482.942	19.383.878	92.805.581	73.421.703 (379%)
Total assets	1.894.727.319	2.133.625.419	2.009.730.497	-123.894.922 (-6%)
Intangible assets and long-term deferred costs and accrued revenues	155.524.818	151.972.471	151.635.027	-337.444 (0%)
Short-term assets	633.913.113	897.479.169	790.255.206	-107.223.963 (-12%)
Long-term financial investments	666.207.907	642.129.103	613.325.418	-28.803.685 (-4%)
Equity capital	609.914.620	597.990.971	618.551.940	20.560.969 (3%)
Working capital	-142.677.254	-170.000.258	-176.131.613	-6.131.355 (/)
Short-term liabilities	741.970.327	1.056.364.919	949.103.841	-107.261.078 (-10%)
Operating receivables	472.428.751	829.184.282	721.428.536	-107.755.746 (-13%)
Financial liabilities	706.494.652	622.463.457	556.467.078	-65.996.379 (-11%)
Number of employees	2.122	2.128	2.145	17 (1%)

DESCRIPTION OF MORE IMPORTANT MODELS

THE ALTMAN MODEL

The scale of the classification and interpretation of coefficient (Z value):

- $Z \geq 2,99$ The entity is financially strong and stable
- $Z < 2,99$ and $Z > 1,81$ The entity's financial condition is according to this model in the neutral area
- $Z < 1,81$ The entity is in serious financial difficulties

The border line (50 %) for the probability of entity's bankruptcy is the value $Z = 2,675$.

The entity achieved the following values:

- In the year 2021 value 2,50
- In the year 2022 value 3,88
- In the year 2023 value 3,21

THE KRALICEK QUICK TEST

The scale of classification of coefficient (DF value):

- $DF \geq 3,00$ Excellent financial stability
- $DF < 3,00$ and $DF \geq 2,20$ Very good financial stability
- $DF < 2,20$ and $DF \geq 1,50$ Good financial stability
- $DF < 1,50$ and $DF \geq 1,00$ Medium financial stability
- $DF < 1,00$ and $DF \geq 0,30$ Bad financial stability
- $DF < 0,30$ and $DF \geq 0,00$ Start of insolvency
- $DF < 0,00$ and $DF \geq -1,00$ Moderate insolvency
- $DF < -1,00$ Overwhelming insolvency

The entity achieved the following values:

- In the year 2021 value 0,93
- In the year 2022 value 0,64
- In the year 2023 value 1,12

DISCRIMINANT ANALYSIS

"The scale of classification of coefficient (Z value):

- $Z \leq -3,00$ The entity is financially strong and stable
- $Z > -3,00$ and $Z \leq 0,25$ The entity's financial condition is according to this model in the neutral area
- $Z > 0,25$ The entity is in serious financial difficulties

The entity achieved the following values:

- In the year 2021 value -0,33
- In the year 2022 value -0,23
- In the year 2023 value -0,29

OTHER INDICATORS AND MODELS

	2021	2022	2023	Growth abs(rel.)
1. FINANCING RATIOS				
1.1. Equity ratio	32,19	28,03	30,78	2,75 (10%)
1.2. Short-term debt to total liabilities ratio	41,84	51,16	49,56	-1,6 (-3%)
1.3. Debt-to-equity ratio	193,29	242,75	206,59	-36,16 (-15%)
2. INVESTING RATIOS				
2.1. Long-term assets to assets ratio	65,69	56,81	59,2	2,39 (4%)
2.2. Short-term assets to assets ratio	33,46	42,06	39,32	-2,74 (-7%)
2.3. Financial investments to assets ratio	37,9	33,72	33,64	-0,08 (0%)
3. LIQUIDITY RATIOS				
3.1. Current ratio-2	0,82	0,84	0,82	-0,02 (-2%)
3.2. Quick ratio	0,72	0,71	0,71	0 (0%)
3.3. Quick ratio-2	0,7	0,71	0,71	0 (0%)
3.4. Credit exposure from operations	0,11	0,08	0,11	0,03 (38%)
3.5. Interest coverage ratio (TIE)	3,54	0,43	0,78	0,35 (81%)
3.6. Debt service coverage ratio (DSCR)	0,53	0,36	0,44	0,08 (22%)
3.7. Short-term receivables to short-term liabilities ratio	0,92	0,75	0,8	0,05 (7%)
3.8. Working capital	-142.677.254	-170.000.258	-176.131.613	-6.131.355 (/)
3.9. Required working capital	96.864.114	23.874.633	28.052.668	4.178.035 (17%)
3.10. Inventories and claims financing rate with working capital and suppliers	45,83	23,79	28,9	5,11 (21%)
4. FINANCIAL - INTERMEDIARY POSITION				
4.1. Net creditor	0	0	0	0
4.2. Net debtor	48.379.618	112.199.041	55.639.993	-56.559.048 (-50%)
4.3. Net financial creditor	0	0	0	0
4.4. Net financial debtor	549.447.021	470.781.554	455.732.829	-15.048.725 (-3%)
4.5. Net financial debt to EBITDA ratio	3,65	5,38	4,14	-1,24 (-23%)
4.6. Level of net-indebtedness	0,07	0,16	0,08	-0,08 (-50%)
5. PROFITABILITY RATIOS				
5.1. EBIT	97.260.329	37.667.064	60.221.026	22.553.962 (60%)
5.2. EBITDA-2	143.957.000	84.184.189	106.661.004	22.476.815 (27%)
5.3. EBITDA margin (%)	4,24	1,19	2,08	0,89 (75%)
5.4. Operating profitability ratio	2,54	0,51	1,13	0,62 (122%)
6. DAYS SALES OUTSTANDING				
6.1. Days sales outstanding (DSO)	33,34	26,05	41,12	15,07 (58%)
6.2. Days payable outstanding (DPO)	40,87	32,61	54,31	21,7 (67%)
6.3. Days Inventory Outstanding (DII)	9,45	6,17	9,19	3,02 (49%)
6.4. Cash Conversion Cycle (CCC)	1,91	-0,39	-4	-3,61 (/)
7. EFFICIENCY RATIOS				
7.1. Total efficiency ratio	1,02	1	1,02	0,02 (2%)
7.2. Net profit margin	0,02	0	0,02	0,02 (∞%)
8. PRODUCTIVITY RATIOS				
8.1. Revenue per employee	1.818.381,19	3.494.709,19	2.534.071,21	-960.637,98 (-27%)
8.2. Net profit or loss per employee	31.330,32	9.108,97	43.266,01	34.157,04 (375%)
8.3. Added value per employee	107.929,21	79.712,32	100.323,21	20.610,89 (26%)
8.4. Average monthly salary per employee	2.306,44	2.379,13	3.088,34	709,21 (30%)
9. CASH FLOW				
9.1. Simple cash flow	119.929.415	69.215.327	142.762.039	73.546.712 (106%)

Data are shown in 1 EUR

Limbuš, on 27. 03. 2025

Document created by:

Zoran Pešič



Responsible person

Dragica Razboršek, CEO

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Bonitetna
Agencija



SAMPLE